Early Warning System

ADB-54197-001

New Hope COVID-19 Working Capital Support Project

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Quick Facts

Countries	Bangladesh, Cambodia, Indonesia, Laos, Myanmar, Philippines, Sri Lanka, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-12-08
Borrower	New Hope Singapore Private Limited
Sectors	Agriculture and Forestry, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million

Project Description

ADB will provide New Hope Singapore Pte Ltd (NHS) with a midterm corporate loan of up to $20 million to fund NHS COVID-19 response operating expenses and working capital needs in South and Southeast Asia. The project will support NHS' coronavirus disease (COVID-19) response operating expenses and increased working capital needs in South and Southeast Asia during the outbreak.

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	New Hope Singapore Pte Ltd	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Livestock Production Support and Food Security Project: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]

Other Related Projects

- IFC-51016 New Hope Global