

 Early Warning System

ADB-54193-001

COVID-19 Active Response and Expenditure Support Program



## Quick Facts

<b>Countries</b>	Pakistan
<b>Financial Institutions</b>	Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB), World Bank (WB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2020-06-10
<b>Borrower</b>	Government of Pakistan
<b>Sectors</b>	Education and Health, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 1,500.00 million
<b>Loan Amount (USD)</b>	\$ 1,500.00 million



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## **Project Description**

According to ADB website, the project aims to help the Government of Pakistan's immediate efforts to mitigate the significant negative health, social, and economic impacts of the coronavirus disease (COVID-19) pandemic. The CARES Program will provide budget support to help finance countercyclical development expenditures. This support will deliver (i) social protection for the poor and vulnerable, (ii) an expanded health sector response to the pandemic, and (iii) a pro-poor fiscal stimulus package to ensure recovery in growth and employment.



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## **Investment Description**

- Asian Development Bank (ADB)
- Asian Infrastructure Investment Bank (AIIB)
- World Bank (WB)

ADB - 500 million

WB - 500 million

AIIB - 500 million



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## Contact Information

Ministry of Finance  
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Pakistan

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## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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**Bank Documents**

- [Project Disclosure PDF](#) [\[Original Source\]](#)