

 Early Warning System

ADB-54184-001

COVID-19 Active Response and Expenditure Support Program



Quick Facts

Countries	Nepal
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-05-26
Borrower	Government of Nepal
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 250.00 million
Loan Amount (USD)	\$ 250.00 million



Project Description

According to the ADB website:

The CARES Program will help the government in implementing its pandemic response plan the National Relief Program to respond to public health emergencies and to mitigate adverse economic and social impacts caused by the coronavirus disease (COVID-19) pandemic. The program will extend support to the poor and vulnerable to withstand the pandemic's adverse impact on their livelihoods through food assistance and employment support.

The program facilitates the government's mapping of the poor and vulnerable populations for effective food distribution and other relief service delivery. Its support to the government's economic response measures, especially financing MSMEs, will accelerate the recovery of an export-oriented manufacturing as well as tourism sector, for enhanced regional cooperation and integration. The program complements efforts by SAARC and the South Asia Subregional Economic Cooperation to ensure coordinated responses to mitigate the impact of the pandemic in the region and facilitate the recovery process.



Investment Description

- Asian Development Bank (ADB)



Contact Information

ADB

Responsible ADB Officer: Ozaki, Mayumi *contact details not provided at the time of disclosure*

Responsible ADB Department: South Asia Department

Executing Agencies

Ministry of Finance

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The Government of Nepal

Singha Durbar

Kathmandu, Nepal

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)