

 Early Warning System

**ADB-54183-001**

**COVID-19 Active Response and Expenditure Support Program**



## Quick Facts

<b>Countries</b>	Bhutan
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2020-05-04
<b>Borrower</b>	Government of Bhutan
<b>Sectors</b>	Education and Health, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Loan Amount (USD)</b>	\$ 20.00 million



## Project Description

According to ADB website, the Program will support the Royal Government of Bhutan's fiscal and monetary measures under the Economic Contingency Plan (ECP), comprising three broad approaches: (i) social relief, (ii) fiscal and monetary measures, and (iii) targeted interventions. The CARES Program aims to provide critically needed assistance to the Kingdom of Bhutan in mitigating immediate adverse effects of COVID-19 on businesses and the population, especially the women and vulnerable groups. The expenditure plan of the program has a strong gender focus including loans with 3-month deferred payments and micro loans at concessional rates targeting women and cottage and small industries.



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**Investment Description**

- Asian Development Bank (ADB)



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**Contact Information**

Executing Agency: Ministry of Finance

Royal Government of Bhutan

**ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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## Bank Documents

- [Country Economic Indicators](#) [Original Source]
- [COVID-19 Active Response and Expenditure Support Program: Report and Recommendation of the President](#) [Original Source]
- [Debt Sustainability Analysis](#) [Original Source]
- [Development Coordination](#) [Original Source]
- [International Monetary Fund Assessment Letter](#) [Original Source]
- [List of Ineligible Items](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]
- [Risk Assessment and Risk Management Plan](#) [Original Source]
- [Sector Assessment \(Summary\): Public Sector Management](#) [Original Source]
- [Summary Poverty Reduction and Social Strategy](#) [Original Source]