Early Warning System

ADB-54182-001

COVID-19 Active Response and Expenditure Support Program

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-04-28
Borrower	Government of India
Sectors	Education and Health, Law and Government
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	$ 1,502.00 million
Loan Amount (USD)	$ 1,500.00 million

Project Description

According to ADB website, the COVID-19 Active Response and Expenditure Support (CARES) Program, under the Countercyclical Support Facility COVID-19 Pandemic Response Option (CPRO), will provide critically needed support to help the government mitigate the severe health, social, and economic impact caused by the coronavirus disease 2019 (COVID-19) pandemic. It will allow the government to undertake public expenditures that are essential for supporting vulnerable populations and curtailing spread of the disease.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Karan, Navendu, South Asia Department
ADB

Executing Agencies:

Department of Economic Affairs
Ministry of Finance
Room No. 40-B North Block
New Delhi-110001, India

Ministry of Finance (Old)
Department of Economic Affairs (Old)
Ministry of Finance, North Block
New Delhi, India

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]