

 Early Warning System

ADB-54174-001

COVID-19 Rapid Response Program



## Quick Facts

|                         |  |
|-------------------------|--|
| Countries               | Mongolia                                 |
| Financial Institutions  | Asian Development Bank (ADB)             |
| Status                  | Approved                                 |
| Bank Risk Rating        | C  |
| Voting Date             | 2020-05-12                               |
| Borrower                | Government of Mongolia                   |
| Sectors                 | Education and Health, Law and Government |
| Investment Type(s)      | Loan                                     |
| Investment Amount (USD) | \$ 100.00 million                        |
| Loan Amount (USD)       | \$ 100.00 million                        |



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### Project Description

According to ADB website, the project will help the government mitigate the negative economic impact and the significant decrease in trade and capital flows caused by the COVID-19 pandemic, alongside falling commodity price trends. The government's ongoing initiatives include a Coronavirus Pandemic Response Plan designed to contain the spread of the disease while strengthening the health system, and a significant increase in expenditure with an important rise in transfer payments that will ease the burden on vulnerable people.



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## Investment Description

- Asian Development Bank (ADB)



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## Contact Information

Executing Agency: Ministry of Finance (formerly Ministry of Finance and Economy)  
S.Danzangiin Gudamj 5/1, Zasgiin Gazriin  
Il Bair, Ulaanbaatar 15160 Mongolia

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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## Bank Documents

- [Project Disclosure PDF](#)    [\[Original Source\]](#)