Early Warning System

ADB-54171-004

Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access Facility - Additional Financing

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Quick Facts

Countries	Philippines
Specific Location	Nationwide
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-12-13
Borrower	Republic of the Philippines
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Loan Amount (USD)	$ 250.00 million
Project Cost (USD)	$ 299.37 million

Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access Facility - Additional Financing

Project Description

According to the bank's website, "the additional financing of the Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access Facility (HEAL2-AF) builds on the original project and will expand the Philippines procurement and deployment of coronavirus disease (COVID-19) vaccines. It will support the governments procurement of at least 40 million additional doses of COVID-19 vaccines for eligible children, and third and booster shots for the wider population.2 The HEAL2-AF complements the Asian Development Bank (ADB) Health System Enhancement to Address and Limit COVID-19 (HEAL) project, which supports the government's COVID-19 response."

Investment Description

- Asian Development Bank (ADB)

According to the bank's website, the sources of funding are identified below:

Loan 4163-PHI: Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access Facility - Additional Financing
Ordinary capital resources
US$ 250.00 million

Loan 8413-PHI: Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access Facility - Additional Financing
Asian Infrastructure Investment Bank
US$ 250.00 million

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Loan Agreement (Ordinary Operations) for Loan 4163-PHI: Second Health System Enhancement to Address
- Project Disclosure PDF [Original Source]
- Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access
- Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access
- Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access