Early Warning System

ADB-54169-001

COVID-19 Active Response and Expenditure Support Program

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Quick Facts

Countries	Kyrgyzstan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-05-04
Borrower	Government of Kyrgyzstan
Sectors	Education and Health, Law and Government
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 25.00 million
Grant Amount (USD)	$ 25.00 million

Project Description

According to ADB website, the project aims to mitigate the significant negative economic and fiscal impact of the coronavirus COVID-19 pandemic. The government's planned fiscal stimulus package will protect essential social services, while taking credible steps to contain the spread of the pandemic and to mitigate its impact on the population. The Program was developed in close coordination and consultation with the International Monetary Fund (IMF), which confirmed in its 2020 Debt Sustainability Analysis (DSA) that the country remains at moderate risk of debt distress, with some room for concessional borrowing.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Executing Agency: Ministry of Finance
Public Debt Department Room 500
58 Erkindik Boulevard
Bishkek 720040, Kyrgzy Republic

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- COVID-19 Active Response and Expenditure Support Program: Report and Recommendation of the President [Original Source]
- Debt Sustainability Analysis [Original Source]
- Development Coordination [Original Source]
- Gender Monitoring Matrix [Original Source]
- International Monetary Fund Rapid Credit Facility Staff Report [Original Source]
- List of Ineligible Items [Original Source]
- Project Disclosure PDF [Original Source]
- Risk Assessment and Risk Management Plan [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]