

Early Warning System

# ADB-54151-001

## Palau Public Utilities Corporation Reform Program

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### Quick Facts

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|---|---|
| **Countries** | Palau |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Proposed |
| **Bank Risk Rating** | U |
| **Borrower** | Government of Palau |
| **Sectors** | Energy, Technical Cooperation |
| **Investment Type(s)** | Fund |
| **Investment Amount (USD)** | $ 5.40 million |

## Project Description

According to the bank's website, "The proposed Palau Public Utilities Corporation Reform program aims to strengthen the corporate governance and financial management of Palau's water and electricity utility company, Palau Public Utilities Corporation (PPUC), and improve electricity market by supporting tariff reforms. The programmatic approach is proposed through policy-based loans to finance two subprograms during 2020 2022. The programmatic approach will (i) confirm sequencing of reforms and investment projects in coordination with the IMF and other partners, (ii) ensure long-term continued engagement as the reforms are multi-fold and require multiple years to implement and yield results, (iii) facilitate provision of advisory and analytical assistance to support implementation of reforms, and (v) adjust the size of respective subprograms with the pace of implementation. Transaction technical assistance (TA) will facilitate program implementation, including providing technical advice to and building the capacity of the Ministry of Finance (MoF) and PPUC."

### Investment Description

- Asian Development Bank (ADB)

## Contact Information

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## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

## Bank Documents

- Project Disclosure PDF [Original Source]

### Other Related Projects

- ADB-54151-002 Palau Public Utilities Corporation Reform
- ADB-54151-003 Palau Public Utilities Corporation Reform Program (Subprogram 2)