Early Warning System

## ADB-54138-001

COVID-19 Active Response and Expenditure Support Program



### Early Warning System

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#### **Quick Facts**

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-04-23
Borrower	Government of the Philippines
Sectors	Education and Health, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,500.00 million
Loan Amount (USD)	\$ 1,500.00 million



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#### **Project Description**

According to ADB website, the loan aims to address the adverse impacts of COVID-19 on the population's health, incomes, and economic opportunities.



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#### **Investment Description**

• Asian Development Bank (ADB)

ADB-54138-001

### COVID-19 Active Response and Expenditure Support Program

#### **Contact Information**

Executing Agency: Department of Finance

DOF Building, Bangko Sentral ng Pilipinas Complex

Roxas Blvd., Manila Philippines

#### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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#### **Bank Documents**

• Project Disclosure PDF [Original Source]