

 Early Warning System

ADB-54127-001

Promoting Innovations in Regional Cooperation and Integration in the
Aftermath of COVID-19



Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-12-03
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 2.50 million



Project Description

The knowledge and support technical assistance aims to promote innovations in implementing Strategy 2030 Operational Plan for Priority 7 by (i) supporting sector and/or subsector diversification in RCI; (ii) exploring opportunities in inter-subregional cooperation; and (iii) supporting the developing member countries (DMCs) that have lagged in RCI. To the extent possible, the project will integrate considerations and measures to address the risks posed by the coronavirus disease 2019 (COVID-19) pandemic.

This Technical Assistance will support implementation of OP7 by addressing selectively some of the most pressing needs of DMCs for medium-term post COVID-19 recovery in the areas of (i) developing higher-quality connectivity, focusing on greening and improving the resilience of maritime transport; (ii) expanding regional and global trade and investment, focusing on the development of resilient regional service value chains and support to SMEs through regional financial cooperation; and (iii) supporting SIDS in mitigating climate change and transboundary health risks.



Investment Description

- Asian Development Bank (ADB)



Contact Information

ADB

Responsible ADB Officer: Zhang, Yuebin

** contact details not provided at the time of disclosure**

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

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