Early Warning System

ADB-54107-002

Electricity Grid Modernization Project - Additional Financing

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Quick Facts

Countries	Nepal
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of Nepal
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.00 million
Loan Amount (USD)	$ 45.00 million

Project Description

According to the bank's website,

"ADB approved the Electricity Grid Modernization Project (the project) amounting to $156 million on 26 November 2020 financed by ADB's concessional OCR. The legal agreements were signed on 30 December 2020, and the project became effective on 4 February 2021. The original loan closing date is 30 September 2026.

The outcome of the ongoing project is to improve reliability, efficiency, and financial sustainability of electricity supply in Nepal. The ongoing project includes three main outputs: (i) electricity transmission capacity in project areas strengthened and modernized (output 1); (ii) electricity distribution system in project areas strengthened and modernized (output 2); and (iii) capacity of Nepal Electricity Authority (NEA) to implement its Corporate Development Plan strengthened (output 3). The executing agency for the project is NEA.

The proposed additional financing is for NEA to further improve transmission and distribution network in the country (output 1 and 2) and is programmed to be delivered in 2021 as Electricity Grid Modernization Project Additional Financing in ADB's Country Operations Business Plan (COBP) 2021 2023 for Nepal."

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer Acharya, Jiwan S.
Responsible ADB Department South Asia Department
Responsible ADB Division Energy Division, SARD
Executing Agencies
Nepal Electricity Authority
Sanepa, Lalitpur, Nepal

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-54107-001 Electricity Grid Modernization Project