

 Early Warning System

ADB-54081-001

Promoting Disaster Risk Insurance



Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-02
Borrower	Government of India - National Disaster Management Authority
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 1.50 million
Project Cost (USD)	\$ 1.50 million



Project Description

According to the Bank's website, the TA will provide knowledge support for India to strengthen the country's disaster risk financing system by promoting insurance solutions. The TA will (i) assess the enabling environment of two selected states for insurance solutions, including gaps in existing policies and conditions, and provide recommendations to the state governments; (ii) design pilot insurance products at a district level in the selected states, and support the roll-out of innovative insurance products; and (iii) develop proposals for a national-level disaster risk insurance pool and/or reinsurance arrangements.



Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$1.5 million, which will be financed on a grant basis by the Japan Fund for Prosperous and Resilient Asia and the Pacific (JFPR). The government will provide counterpart support in the form of counterpart staff, office and housing accommodation, office supplies, secretarial assistance, and other in-kind contributions.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Promoting Disaster Risk Insurance: Technical Assistance Report](#)