

Early Warning System

ADB-54076-001

Strengthening Property Tax Management for Enhancing Local Revenue

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Quick Facts

Countries	Cambodia, Nepal
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Law and Government, Technical Cooperation
Investment Amount (USD)	$ 0.50 million

Project Description

According to the bank's website, "This knowledge and support technical assistance (TA) will help the Asian Development Bank's (ADB) developing member countries (DMCs) to strengthen institutional capacity for property taxP0F P management, including property registration institutions, property valuation methodology and local tax administration, to improve service delivery at the subnational level. This will contribute to the localization and achievement of the Sustainable Development Goals (SDGs). The TA will support DMCs in enhancing property registration and valuation through (i) diagnostic studies and policy and administrative recommendations, (ii) knowledge tools on property tax management, and (iii) capacity building for local tax policy and administration. The TA is aligned with ADB Strategy 2030's Operational Priority 4 (OP4) on making cities more livable, and Operational Priority 6 (OP6) on strengthening governance and institutional capacity.P1F PThese operational priorities highlight the importance of domestic resource mobilization (DRM) in strengthening governance and institutional capacity in DMCs, especially the use of property tax in supporting financial sustainability of municipalities directly and indirectly by leveraging other finances. The TA builds on the lessons from an ongoing subprojectP2F P on enhanced revenue performance of recurrent property taxes in Southeast Asia funded by the Domestic Resource Mobilization Trust Fund (DRMTF) and other relevant projects.P3F PIt will be coordinated with the Digital Technology for Development Unit of the Sustainable Development and Climate Change Department (SDCC) and operations departments to enhance digital solutions under the transformative agenda of OP6."

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer Nagata, Go
Responsible ADB Department Sustainable Development and Climate Change Department
Responsible ADB Division SDTC-GOV
Executing Agencies
Asian Development Bank
6 ADB Avenue, Mandaluyong City 1550, Philippines

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]