Early Warning System

# ADB-54073-001

## Transport Sector Project Readiness Financing



#### **Quick Facts**

Countries	Vanuatu
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Vanuatu
Sectors	Transport
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 3.25 million
Grant Amount (USD)	\$ 1.75 million



#### **Project Description**

According to the bank's website, "The proposed project readiness financing will support the government in preparing feasibilities, engineering designs, surveys, procurement and other start-up activities of ensuing projects. The proposed assistance is aligned with the Vanuatu National Development Sustainable Plan-The People Plan 2030 which identifies equitable and affordable access to efficient transport by air, land and sea in urban and rural areas as a priority and ADB's country operations business plan, 2020-2022 for Vanuatu. It is also aligned with the Pacific Approach 2016-2020 and Strategy 2030 by reducing costs of doing business and providing social services by improving connectivity through land, sea, and air."



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#### **Investment Description**

• Asian Development Bank (ADB)



#### **Contact Information**

Responsible ADB Officer Haider, Syed Hussain Responsible ADB Department Pacific Department Responsible ADB Division PATC Executing Agencies Ministry of Finance & Economic Management P.M.B. 058, Port Vila, Vanuatu

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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#### **Bank Documents**

• Project Disclosure PDF [Original Source]