Early Warning System

ADB-54059-001

Assessing and Improving Policy Response to Economic Shocks in the North Pacific

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Quick Facts

Countries	Marshall Islands, Micronesia, Palau
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2020-12-18
Sectors	Technical Cooperation
Investment Type(s)	Fund
Investment Amount (USD)	$ 0.75 million

Assessing and Improving Policy Response to Economic Shocks in the North Pacific

Project Description

According to the bank's website, "This knowledge and support technical assistance (TA) will strengthen the capacity of North Pacific developing member countries (DMCs) to assess and improve the responses to future external shocks. The TA will examine the ongoing coronavirus disease (COVID-19) pandemic's effects on the flow of external resources (remittances and foreign direct investment [FDI]); demographics, including outmigration; and small and medium sized enterprises (SMEs), and propose actions to mitigate future shocks. Outcomes are linked to the Asian Development Bank (ADB) Strategy 2030, Operational Priority 6.1 and Sustainable Development Goals 1.5 and 8.1."

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

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ACCOUNTABILITY MECHANISM OF ADB

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Bank Documents

- Project Disclosure PDF [Original Source]
- Technical Assistance Report