Early Warning System

ADB-54056-003

Solar Public-Private Partnership Investment Program - Tranche 2

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Quick Facts

Countries	Uzbekistan
Specific Location	Guzar, Kashkadarya region
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Uzbekistan
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.00 million
Loan Amount (USD)	$ 9.00 million
Project Cost (USD)	$ 252.90 million

Project Description

As stated by the ADB, this Tranche 2 involves the issuance of a sovereign partial credit guarantee (PCG) under the Multitranche Financing Facility Number 113 Republic of Uzbekistan: Solar Public-Private Partnership Investment Program. The PCG will support the development of the Guzar Solar and BESS Project, which consists of a 300 MW solar photovoltaic (PV) power plant, a 75/megawatt/75 megawatt-hour battery energy storage system (BESS), and associated infrastructure in Guzar, Kashkadarya region. The PCG will enhance the creditworthiness of the electricity offtaker by backing a letter of credit issued in favor of the project company under the project's Public-Private Partnership Agreement (PPPA). The associated Guzar Solar and BESS project was designed and auctioned under the Uzbekistan Solar PPP Investment Program, which is primarily intended to catalyze the next stage of solar power market development in Uzbekistan.

Investment Description

- Asian Development Bank (ADB)

Private Actors Description

As stated by Bloomberg, Abu Dhabi Future Energy Co Pjsc Masdar develops and invests in renewable energy solutions. The Company focuses on green hydrogen initiatives and the development of solar, wind, energy storage, waste-to-energy, and geothermal projects. Abu Dhabi Future Energy Co Pjs serves governments, utilities, and large-scale energy consumers in the United Arab Emirates, United States, and Saudi Arabia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
JSC National Electric Grid of Uzbekistan	Buyer	Energy	contracts with	Abu Dhabi Future Energy Company PJSC - Masdar	Contractor	Energy

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

Bank Documents

- Periodic Financing Request Report
- Tranche Report
- Updated Facility Administration Manual

Other Related Projects

- ADB-54056-001 Partial Credit Guarantee Facility for Uzbekistan Solar PPP Program
- ADB-54056-002 Uzbekistan: Solar Public-Private Partnership Investment Program - Tranche 1 (Sherabad Solar Project)
- EBRD-55876 Guzar Solar Guaranteed Facility
- EBRD-54933 Guzar Solar