

 Early Warning System

ADB-54054-002

Strengthening Macroeconomic Resilience Program (Subprogram 2)



Quick Facts

Countries	Samoa
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-11-22
Borrower	Government of Samoa - Ministry of Finance
Sectors	Finance, Industry and Trade, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	\$ 7.85 million
Project Cost (USD)	\$ 26.10 million



Project Description

According to the Bank's website, the program aims to restore fiscally sustainable growth in Samoa, which was adversely affected by the coronavirus disease (COVID-19) pandemic. While positive economic development, including slowing inflation, robust tourism arrivals, and increasing remittance inflows, have been noted post-COVID-19, the implementation of policy reforms is critical to support the Government of Samoa's development priorities as outlined in the Pathway for the Development of Samoa (PDS), FY2021/22–2025/26. In line with this, the program supports the government in three policy reform areas: (i) enhanced fiscal management and sustainability, (ii) improved and inclusive private sector recovery, and (iii) improved finance sector development and inclusion. Under Subprogram 2, additional reform actions were pursued.



Early Warning System Project Analysis

In compliance with ADB's Safeguard Policy Statement (2009), the program is classified category C for environment, involuntary resettlement, and Indigenous Peoples. Program activities were confined to policy and institutional reforms. The policy actions under subprogram 2 are neither expected to result in or lead to involuntary resettlement nor negatively affect indigenous peoples or the environment.



Investment Description

- Asian Development Bank (ADB)

The government has requested a grant not exceeding \$7.85 million from ADB's Special Funds resources (Asian Development Fund) to help finance subprogram 2. ADB's policy-based grant, alongside support from JPAM partners, helps the government meet financing needs and build fiscal buffers to respond to increasing climate and disaster risks. The Government of Australia disbursed \$4.05 million (equivalent to A\$6.00 million) in July 2024, the Government of New Zealand plans to disburse \$4.20 million (equivalent to NZ\$7 million) in June 2025. ADB will disburse the grant under the second subprogram in FY2025, and the World Bank plans to disburse \$10 million (plus \$20 million under the Catastrophe Deferred Drawdown Option) toward the end of FY2025.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Grant Agreement \(Special Operations\) for Grant 0996-SAM: Strengthening Macroeconomic Resilience Prog](#)
- [Strengthening Macroeconomic Resilience Program \(Subprogram 2\): Report and Recommendation of the Pres](#)



Other Related Projects

- ADB-54054-001 Strengthening Macroeconomic Resilience Program (Subprogram 1)