

 Early Warning System

ADB-54054-001

Strengthening Macroeconomic Resilience Program (Subprogram 1)



### Quick Facts

<b>Countries</b>	Samoa
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2022-11-11
<b>Borrower</b>	Government of Samoa
<b>Sectors</b>	Finance, Law and Government
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 7.50 million
<b>Project Cost (USD)</b>	\$ 38.40 million



### **Project Description**

According to the ADB's website, the program will help the Government of Samoa implement reforms to restore fiscally sustainable growth led by the private sector, which has been adversely affected by the coronavirus disease (COVID-19) pandemic. The program will (i) strengthen macro-fiscal resilience through better planning, targeting of reforms, and management of state-owned enterprise financing and risks; (ii) support inclusive private sector growth through improved labor market protections, business regulation, and management of foreign investment; and (iii) enhance financial market development and financial inclusion through improved planning, regulation, and transparency.



### Investment Description

- Asian Development Bank (ADB)

According to the ADB's website, additional financial contributions to the program come from:

The New Zealand Grant - US\$ 4.4 million

The World Bank - US\$ 14 million

The Government of Australia - US\$ 12.5 million



## Contact Information

### Responsible ADB Officer:

James M. Webb - Public Management Economist

*No contacts available at the time of disclosure.*

### Executing agency - Ministry of Finance:

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## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



### Bank Documents

- [Grant Agreement \(Special Operations\) for Grant 0862-SAM: Strengthening Macroeconomic Resilience Prog](#)
- [Project Disclosure PDF](#) [Original Source]
- [Strengthening Macroeconomic Resilience Program \(Subprogram 1\): Concept Paper](#) [Original Source]
- [Strengthening Macroeconomic Resilience Program \(Subprogram 1\): Report and Recommendation of the Pres](#) [Original Source]

### Media

- [ADB Approves \\$7.5 Million Grant to Help Samoa Recover from COVID-19](#)