Early Warning System

ADB-54022-001

Disaster Resilience Improvement Program

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Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-09-10
Borrower	Government of the Philippines
Sectors	Education and Health, Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Loan Amount (USD)	$ 500.00 million

Project Description

According to the ADB website, the program will provide the government with rapid access to resources to initiate disaster response and early recovery efforts and/or to address the health and economic impacts of health-related emergencies with minimal delay. The program is aligned with the Philippine Development Plan (PDP), 2017 -2022 in supporting the integration of disaster resilience in various sectors of the economy and providing better access to healthcare, particularly in light of the vulnerabilities exposed by the coronavirus disease (COVID-19) pandemic.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]