

 Early Warning System

ADB-54013-001

B.Grimm Viet Nam Solar Power Project (Dau Tieng Project)



### Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Vietnam                                       |
| <b>Specific Location</b>       | Dau Tieng                                     |
| <b>Financial Institutions</b>  | Asian Development Bank (ADB)                  |
| <b>Status</b>                  | Approved                                      |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2021-06-10                                    |
| <b>Borrower</b>                | Dau Tieng Tay Ninh Energy Joint Stock Company |
| <b>Sectors</b>                 | Energy  |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 160.50 million                             |
| <b>Loan Amount (USD)</b>       | \$ 160.50 million                             |



### Project Description

According to the bank's website, the project "will be some of Viet Nam's first independent power producer (IPP) renewable energy projects. Less than 1% of Viet Nam's electricity capacity comes from wind and solar energy and rapid scaling up of Viet Nam's solar capacity will demonstrate to the Government of Viet Nam that variable renewable energy capacity can help to meet the country's rapidly growing demand for energy."



### Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows -

Environment: B

Involuntary Resettlement: B

Indigenous Peoples: C



### Investment Description

- Asian Development Bank (ADB)

|             |       |   |                    |           |
|-------------|-------|---|--------------------|-----------|
| 4075        | Loan  | Ordinary capital resources                        | USD 24.50 million  | Committed |
| 8400        | Loan  | Leading Asia's Private Infrastructure Fund (LEAP) | USD 8.00 million   | Committed |
| CF100B-Loan | Other |   | USD 128.00 million | Committed |



### Private Actors Description

As stated by the ADB, the borrower, Dau Tieng Tay Ninh Energy Joint Stock Company, was established in 2018 to develop, build, and operate the project. DTE will be fully owned by B.Grimm. B.Grimm, established in 1993, is one of the largest private power generation companies among Thailand's small power producer operators. As of October 2020, B.Grimm had total generating capacity of 3.0 GW from a diversified portfolio including 17 gas-fired cogeneration plants, 24 solar power plants, and 3 hydropower plants. B.Grimm has also established climate targets to increase the share of renewable energy as a percentage of installed capacity in its portfolio from 8% in 2017 to 30% in 2022. B.Grimm is ADB's existing private sector client. It issued Thailand's first certified climate bond in 2019 with ADB assistance.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                      | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | B.Grimm Power Public Company Limited | Parent Company       | Energy                 |

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### Contact Information

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### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.





### Bank Documents

- [B.Grimm Viet Nam Solar Power Project \(Dau Tieng Project\): Draft Resettlement Plan](#) [Original Source]
- [B.Grimm Viet Nam Solar Power Project \(Dau Tieng Project\): Environment and Social Compliance Audit Re](#) [Original Source]
- [B.Grimm Viet Nam Solar Power Project \(Dau Tieng Project\): Gender Action Plan](#) [Original Source]
- [B.Grimm Viet Nam Solar Power Project \(Dau Tieng Project\): Initial Poverty and Social Analysis](#) [Original Source]
- [B.Grimm Viet Nam Solar Power Project \(Dau Tieng Project\): Report and Recommendation of the President](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]