Early Warning System

ADB-54011-001

Disaster Resilient Clean Energy Financing Facility

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Quick Facts

Countries	Palau
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Palau
Sectors	Energy, Technical Cooperation
Investment Amount (USD)	$ 0.40 million

Project Description

According to the bank's website, the project aims to "create the access of low income and female borrowers to affordable disaster resilient clean energy financing. The assistance is planned to be provided as a grant equivalent of up to $3 million to create the Disaster Resilient Clean Energy Financing Facility (DRCEFF) by the Ministry of Finance and on-lent by the National Development Bank of Palau (NDBP). It will be ADB's first-ever financial intermediation (FI) project in Palau and Pacific Developing Member Countries (Pacific DMCs) that targets exclusively disaster resilient clean energy financing available for low income and women beneficiaries."

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Disaster Resilient Clean Energy Financing: Concept Paper [Original Source]
- Disaster Resilient Clean Energy Financing: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-54011-002 Palau : Disaster Resilient Clean Energy Financing - Additional Financing