Early Warning System

ADB-53427-002

Women-led Small and Medium-sized Enterprises

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Women-led Small and Medium-sized Enterprises

ADB-53427-002

Quick Facts

Countries	Vietnam
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Borrower	Vietnam International Commercial Joint Stock Bank
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.50 million
Grant Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 0.50 million

Project Description

This is a financing additional project to the previous one
as https://ewsdata.rightsindevelopment.org/administration/projects/42698/

Thus, please consider the previous project for snapshot details.

As stated by the ADB, the proposed loan to Vietnam International Commercial Joint Stock Bank (VIB) will provide financing to small and medium-sized enterprises (SMEs) including women-owned and women-led SMEs women-led SMEs (WSMEs) and for home improvements and repair. This support is particularly timely because of the disproportionate impact that the coronavirus disease is having on SMEs.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK (Financial Intermediary)

Private Actors Description

As stated on the company's website, Vietnam International Commercial Joint Stock Bank, abbreviated as Vietnam International Bank (VIB), is one of the leading joint stock banks in Vietnam.
Established on September 18th 1996, VIB started its operation with initial charter capital of VND50 billion and 23 staffs. For nearly 27 years, VIB has achieved significant development and prominent milestones.
At 31/12/2023, the bank’s charter capital reached VND 25,368 billion, while its shareholder’s equity hit VND 37,845 billion and total assets topped VND 410,000 billion.
Currently, VIB has 189 branches and transaction offices in 29 key provinces and cities across the country, recruiting more than 12,000 employees.

Contact Information

Responsible ADB Department: Private Sector Operations Department

Responsible ADB Division: Private Sector Financial Institutions Division

Responsible ADB Officer: Rafiq, Adnan

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-53427-001 Supporting Small and Medium-Sized Enterprises and Improving Living Conditions Project