

Early Warning System

ADB-53427-001

Supporting Small and Medium-Sized Enterprises and Improving Living Conditions Project

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Quick Facts

Countries	Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2020-09-06
Borrower	Vietnam International Commercial Joint Stock Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million

Project Description

According to the bank website, the proposed loan of up to $200,000,000 to Vietnam International Commercial Joint Stock Bank (VIB), comprising (i) a senior unsecured A loan of up to $100,000,000; and (ii) a B loan of up to $100,000,000 for the Supporting Small and Medium-sized Enterprises and for Improving Living Conditions project in Viet Nam. The proposed loan to VIB, one of the leading joint stock banks in Viet Nam, will provide critically needed financing to the underserved segment of small and medium-sized enterprises (SMEs).

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK (Financial Intermediary)

Contact Information

ADB
Rafiq, Adnan (Project Officer)

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]
- Supporting Small and Medium-Sized Enterprises and Improving Living Conditions Project: Initial Pover [Original Source]

Other Related Projects

- ADB-53427-002 Women-led Small and Medium-sized Enterprises