ADB-53424-003

State-Owned Enterprises Reform Program, Subprogram 3

ADB-53424-003

State-Owned Enterprises Reform Program, Subprogram 3

Quick Facts

Countries	Papua New Guinea
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2022-12-02
Borrower	Government of Papua New Guinea
Sectors	Law and Government
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 251.00 million



Early Warning System State-Owned Enterprises Reform Program, Subprogram 3

ADB-53424-003

Project Description

According to the ADB website:

The program, comprising three subprograms, targets improvements in the operational performance and financial sustainability of state-owned enterprises (SOEs) and helps strengthen service delivery. Policy actions achieved under subprograms 1 and 2 have been sustained and are built upon by subprogram 3 actions. Policy reforms under subprogram 3, which is the final subprogram, will further strengthen legislative and policy frameworks for SOEs; enhance governance and transparency; and improve financial sustainability of priority SOEs.



ADB-53424-003

State-Owned Enterprises Reform Program, Subprogram 3

Investment Description

• Asian Development Bank (ADB)

ADB-53424-003

State-Owned Enterprises Reform Program, Subprogram 3

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



ADB-53424-003

State-Owned Enterprises Reform Program, Subprogram 3

Bank Documents

- Loan Agreement (Ordinary Operations) for Loan 4266-PNG: State-Owned Enterprises Reform Program, Subp
- Project Disclosure PDF [Original Source]
- State-Owned Enterprises Reform Program, Subprogram 3: Report and Recommendation of the President [Original Source]



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State-Owned Enterprises Reform Program, Subprogram 3

Other Related Projects

- ADB-53424-001 State-Owned Enterprises Reform Program, Subprogram 1
- ADB-53424-002 State-Owned Enterprises Reform Program, Subprogram 2