

 Early Warning System

ADB-53424-003

State-Owned Enterprises Reform Program, Subprogram 3



### Quick Facts

<b>Countries</b>	Papua New Guinea
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2022-12-02
<b>Borrower</b>	Government of Papua New Guinea
<b>Sectors</b>	Law and Government
<b>Investment Type(s)</b>	Grant, Loan
<b>Investment Amount (USD)</b>	\$ 251.00 million



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### **Project Description**

According to the ADB website:

The program, comprising three subprograms, targets improvements in the operational performance and financial sustainability of state-owned enterprises (SOEs) and helps strengthen service delivery. Policy actions achieved under subprograms 1 and 2 have been sustained and are built upon by subprogram 3 actions. Policy reforms under subprogram 3, which is the final subprogram, will further strengthen legislative and policy frameworks for SOEs; enhance governance and transparency; and improve financial sustainability of priority SOEs.



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### Investment Description

- Asian Development Bank (ADB)



### Contact Information

Responsible ADB Officer:

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*No contacts available at the time of disclosure.*

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### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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### Bank Documents

- [Loan Agreement \(Ordinary Operations\) for Loan 4266-PNG: State-Owned Enterprises Reform Program, Subp](#)
- [Project Disclosure PDF](#) [Original Source]
- [State-Owned Enterprises Reform Program, Subprogram 3: Report and Recommendation of the President](#) [Original Source]



### Other Related Projects

- ADB-53424-001 State-Owned Enterprises Reform Program, Subprogram 1
- ADB-53424-002 State-Owned Enterprises Reform Program, Subprogram 2