Early Warning System

ADB-53424-002

State-Owned Enterprises Reform Program, Subprogram 2

Early Warning System

State-Owned Enterprises Reform Program, Subprogram 2

ADB-53424-002

Quick Facts

Countries	Papua New Guinea
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2021-12-09
Borrower	The government of Papua New Guinea
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 1.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 151.00 million

Project Description

According to the bank website, "The program, comprising three subprograms, targets improvements in the operational performance and financial sustainability of state-owned enterprises (SOEs) and helps strengthen service delivery. Policy reforms improve the legislative and policy framework for SOEs, the governance and transparency of SOEs, and financial sustainability of specific SOEs. Policy actions achieved under subprogram 1 have been sustained and are built upon by subprogram 2 actions."

Investment Description

- Asian Development Bank (ADB)

Ordinary capital resources US$ 150.00 million

Contact Information

Responsible ADB Officer: Rees, Matthew J.
Responsible ADB Department: Pacific Department
Responsible ADB Division: PASP
Executing Agencies:
Department of Treasury

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Loan agreement
- Project Disclosure PDF [Original Source]
- State-Owned Enterprises Reform Program

Other Related Projects

- ADB-53424-001 State-Owned Enterprises Reform Program, Subprogram 1
- ADB-53424-003 State-Owned Enterprises Reform Program, Subprogram 3