Early Warning System

ADB-53424-001

State-Owned Enterprises Reform Program, Subprogram 1

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State-Owned Enterprises Reform Program, Subprogram 1

ADB-53424-001

Quick Facts

Countries	Papua New Guinea
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Papua New Guinea
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million

Project Description

According to bank documents, "the Government of Papua New Guinea (PNG) has requested financial assistance from the Asian Development Bank (ADB) for the State-Owned Enterprises (SOE) Reform Program. A program, comprising three subprograms, is proposed for 2020-2022.

The program will help strengthen the operational performance and financial sustainability of state-owned enterprises (SOEs) in Papua New Guinea (PNG), helping to improve public service delivery."

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- State-Owned Enterprises Reform Program, Subprogram 1: Concept Paper [Original Source]
- State-Owned Enterprises Reform Program: Initial Poverty and Social Analysis [Original Source]

Other Related Projects

- ADB-53424-002 State-Owned Enterprises Reform Program, Subprogram 2
- ADB-53424-003 State-Owned Enterprises Reform Program, Subprogram 3