Early Warning System

ADB-53416-001

Azerbaijan: Fostering Development of Local Technical Start-Ups

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Quick Facts

Countries	Azerbaijan
Specific Location	Ganja and Sheki towns
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	State Agency for Public Services & Social Innovations
Sectors	Communications, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	$ 0.50 million
Grant Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 0.50 million

Project Description

According to the bank's website this project will provide financing to the State Agency for Public Services and Social Innovations under the President of Azerbaijan to establish institutional arrangements at the local level for tech startups support. The project envisages provision of technical assistance to INNOLAND, Ganja State University, and Azerbaijan State Agrarian University to deliver start-up incubation and acceleration services in Ganja and Sheki towns.

The Innovation Center under the State Agency on Public Services and Social Innovations facilitates the development of tech startups across in the country.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Contact information

The State Agency for Public Services & Social Innovations
R36 Academician Hasan Aliyev Street
Baku, Azerbaijan

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]