Early Warning System

ADB-53369-001

Stocktaking Study for Benchmarking Sustainable Management of Exclusive Economic Zones in the Pacific

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2019-12-16
Borrower	Regional
Sectors	Technical Cooperation
Investment Type(s)	Fund
Investment Amount (USD)	$ 0.23 million

Project Description

According to the bank website, "The TA is aligned with the following impact: sustainable use of the Pacific Ocean and its resources by Pacific islands countries and external partners ensured, as well as ADB's Action Plan for Healthy Oceans and Sustainable Blue Economies, ADB's Oceans Financing Initiative, and ADB's Pacific Approach, 2016-2020. The TA will have the following outcome: Pacific DMCs' understanding of sustainable EEZ management enhanced."

Project outputs are:

- Assessment of the importance of EEZs in the Pacific, including economic, social, environmental, and cultural benefits of sustainable management
- Framework and approach for undertaking a benchmarking study on sustainable management of EEZs in ADB's 14 Pacific DMCs
- Consultations to share TA's initial findings and to assess interest among Pacific DMCs to participate in an EEZ benchmarking study
- Final report to be presented to stakeholders including through a regional conference or meeting on oceans in 2020, possibly "Our Oceans" conference hosted by Palau

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]