# ADB-53364-001

Papua New Guinea: Supporting State-Owned Enterprise Reforms

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### **Quick Facts**

Countries	Papua New Guinea
Specific Location	Nation wide
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Papua New Guinea
Sectors	Law and Government
Investment Type(s)	Fund
Investment Amount (USD)	\$ 0.75 million



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### **Project Description**

According to the bank website, the proposed project will "strengthen the financial sustainability of state-owned enterprises (SOE) in Papua New Guinea (PNG), thus helping to improve public service delivery. The TA will provide advisory support to improve the overarching policy and legal framework for SOE governance in PNG. It will also support reforms to strengthen and restructure operations in specific SOEs."



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### **Investment Description**

• Asian Development Bank (ADB)

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#### **Contact Information**

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Responsible ADB Department Pacific Department
Responsible ADB Division PASP
Executing Agencies
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Ministry of Public Enterprises
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#### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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### **Bank Documents**

• Project Disclosure PDF [Original Source]