Early Warning System

ADB-53348-001

Investing in Climate Change Adaptation Through Agroecological Landscape Restoration

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Quick Facts

Countries	Bangladesh, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-07-14
Borrower	Credit Guarantee & Investment Facility
Sectors	Agriculture and Forestry, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 2.18 million
Project Cost (USD)	$ 2.18 million

Project Description

According to ADB website, the project is an additional strategic equity investment in an 8-year old multilateral financial institution called Credit Guarantee and Investment Facility (CGIF).

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Credit Guarantee & Investment Facility (Financial Intermediary)

Private Actors Description

Credit Guarantee & Investment Facility was established in November 2010 to promote financial stability and to boost long-term investment in the ASEAN+3 region. The Supranational will provide guarantees for local currency denominated bonds issued by investment grade corporations in the Region.

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Proposed Additional Capital Contribution Credit Guarantee and Investment Facility: Report and Recomm