Early Warning System

ADB-53345-001

Bank of Xingtai Green Finance Development Project



Early Warning System

Bank of Xingtai Green Finance Development Project

Quick Facts

Countries	China
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Borrower	People's Republic of China
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 198.51 million
Loan Amount (USD)	\$ 198.51 million
Project Cost (USD)	\$ 198.51 million



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Project Description

According to the bank document, ADB proposes a financial intermediation loan in an amount of \$200 million to Bank of Xingtai, a regional bank, in Hebei Province, to pilot a successful green finance bank model. The proposed project will provide critically needed long-term debt at concessional rate to compensate for the subproject negative externalities and incentivize the regional bank's green finance lending. An attached transaction technical assistance (TRTA) will help Bank of Xingtai strengthen its institutional capacities.

The proposed project intends to establish a demonstrative bank model, sharing relevant knowledge and experiences, enhancing the awareness, and reshaping the mindsets of both lenders and borrowers. In summary, the overall assistance package (loan and TRTA) should greatly facilitate the improvement of BTH's environmental condition.

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Investment Description

• Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Bank of Xingtai Co., Ltd. (Financial Intermediary)



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Contact Information

Executing Agencies

Hebei Finance Bureau

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Hebei Provincial Government

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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Bank Documents

• Project Disclosure PDF [Original Source]