Early Warning System

ADB-53329-001

KMF Expanding Access to Credit for Micro, Small and Medium-Sized Enterprise Borrowers Project

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Quick Facts

Countries	Kazakhstan
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2022-05-06
Borrower	Microfinance organization "KMF" Limited Liability Company
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 15.00 million

Project Description

Under this project The Asian Development Bank (ADB) is proposing a loan of up to $15 million (or its yuan equivalent) to Microfinance organization “KMF” Limited Liability Company (KMF) to support the growth of its portfolio for financing micro, small, and medium-sized enterprises (MSMEs), with a focus on women-led MSMEs (WMSMEs).

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Microfinance Organisation KMF ("MFO KMF") (Financial Intermediary)

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- KMF Expanding Access to Credit for Micro, Small and Medium-Sized Enterprise Borrowers Project: Initi [Original Source]
- Project Disclosure PDF [Original Source]