

 Early Warning System

ADB-53319-001

Rural Financial Inclusion for Women Project



Quick Facts

Countries	Kyrgyzstan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2020-03-24
Borrower	CJSC FINCA Bank KYRGYZ INVESTMENT AND CREDIT BANK
Sectors	Finance
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 5.01 million
Grant Amount (USD)	\$ 0.50 million



Project Description

Under this project, ADB is going to allocate a loan of up to Som350,000,000 (about \$5,000,000) to CJSC FINCA Bank (FBK) for the Rural Financial Inclusion for Women Project in the Kyrgyz Republic. The report also describes a technical assistance (TA) grant of up to \$500,000 to FBK for Enhancing Rural Financial Inclusion for Women in the Kyrgyz Republic.

Project objectives:

The Asian Development Bank (ADB) providing medium-term financing in som to CJSC Finca Bank (FBK) to support micro and small enterprise lending targeting women in rural areas.



Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [CJSC FINCA Bank KYRGYZ INVESTMENT AND CREDIT BANK](#) (Financial Intermediary)



Private Actors Description

With headquarters in Washington, DC, FINCA Impact Finances reaches more than 2.6 million clients through 20 subsidiaries on five continents. Our outreach is among the broadest and most comprehensive of the world's leading microfinance networks.



Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>

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Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)