Early Warning System

ADB-53317-001

Building Financial Resilience and Stability to Reinvigorate Growth

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Quick Facts

Countries	Bangladesh, Cambodia, Laos, Mongolia, Myanmar, Nepal, Sri Lanka, Vietnam
Specific Location	Region-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Sectors	Finance, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.10 million
Grant Amount (USD)	$ 0.10 million
Project Cost (USD)	$ 0.10 million

Project Description

According to the bank document, "the proposed knowledge and support technical assistance (TA) will strengthen the financial resilience and capacity of ASEAN+3 policymakers to craft strategic agenda, and identify policy priorities and directions that can help countries manage both the short-term risks and medium-term vulnerabilities emanating from increasing interconnectedness, rapid technology advances, impacts of recurring financial and commodity crises, and uncertainties from climate change and economic policy shocks. It aims to strengthen regional cooperation mechanisms and improve financial regulatory and supervisory frameworks.

The TA proposes to undertake:

(i) production of knowledge products that will identify regional and national knowledge solutions and disseminate strategic policy advice;

(ii) establishment of an electronic library and information platforms and/or database solutions that will enhance access to data, information, and knowledge for 8 selected DMCs; and

(iii) delivery of capacity building seminars and South-South policy dialogue to exchange experience, lessons, and policy recommendations to help these 8 selected DMCs respond to shocks.

The targeted economies are Bangladesh, Cambodia, Lao PDR, Mongolia, Myanmar, Nepal, Sri Lanka, and Viet Nam. These economies are selected based on their income level, size, economic vulnerabilities they face, development stage of their financial sector, and the capacity of their governments to manage shocks to their financial sector."

Investment Description

- Asian Development Bank (ADB)

Contact Information

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Responsible ADB Department Economic Research and Regional Cooperation Department

Responsible ADB Division Regional Cooperation and Integration Division (ERCI)

Executing Agencies

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]