Early Warning System

ADB-53270-001

B.Grimm Viet Nam Solar Power Project (Phu Yen Project)

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Quick Facts

Countries	Vietnam
Specific Location	Phu Yen District
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-04-08
Borrower	Phu Yen TTP Joint Stock Company
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 186.00 million
Loan Amount (USD)	$ 186.00 million
Project Cost (USD)	$ 186.00 million

Project Description

According to the bank document, "the project supports the borrower, Phu Yen Joint Stock Company, to operate a 257-megawatt (MW) solar photovoltaic power plant and its associated facilities in Phu Yen Province, Viet Nam. The Asian Development Bank (ADB) financing will meet the borrower's requirements for longer-tenor United States (US) dollar-denominated project financing, which local financial institutions are unable to provide."

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	B.Grimm Power Public Company Limited	Parent Company	-
-	-	-	-	Phu Yen TTP Joint Stock Company	Client	-

Contact Information

Responsible ADB Department Private Sector Operations Department

Responsible ADB Division Infrastructure Finance Division 2

Responsible ADB Officer Hashizume, Shuji

There is no information being disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]