Early Warning System

ADB-53260-001

South Asia Subregional Economic Cooperation Integrated Trade Facilitation Sector Development Program

South Asia Subregional Economic Cooperation Integrated Trade Facilitation Sector Development Program

Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of Bangladesh
Sectors	Industry and Trade
Investment Type(s)	Fund, Loan
Investment Amount (USD)	$ 151.00 million
Loan Amount (USD)	$ 150.00 million
Grant Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 151.00 million

Project Description

According to bank website, "The proposed South Asia Subregional Economic Cooperation (SASEC) Integrated Trade Facilitation Program (the Program) will help improve Bangladesh's border infrastructure and trade facilitation environment, thereby contributing to the national goals of promoting and diversifying exports. The Program will support Bangladesh's implementation of the World Trade Organization's (WTO's) Trade Facilitation Agreement (TFA), a set of new, binding international standards, and related best practices on transport and trade facilitation. The Program will also support for the Government of Bangladesh to establish and improve border infrastructure, which will reduce the cost and time of cross-border transactions. This aligns with the government's ongoing customs reform and modernization initiatives, the SASEC Operational Plan 2016-2025, and one of the country partnership strategy's (CPS) priority areas, deepening regional cooperation and integration.

The proposed Program will help speed up clearances, improve compliance, focus essential resources on cargo carrying higher risk, strengthen infrastructure, and lead to better administration of customs laws and regulations (by initial introduction or by supporting more effective and deeper implementation). The key measures in this regard could include (i) pre-arrival and paperless processing; (ii) strengthened risk management; (iii) post-clearance audit; (iv) authorized economic operator (AEO)/trusted trader programs; (v) establishment of national single window; (vi) expedited shipments; (vii) improvements in inland clearance system, transit and transshipments; (viii) temporary importation systems; (ix) expanding the scope of advance rulings; and (x) equipping customs laboratories. These measures provide opportunities to enhance trade facilitation sector efficiency and performance, consistent with the objective of the government."

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer Nakane, Masato
Responsible ADB Department South Asia Department
Responsible ADB Division Regional Cooperation and Operations Coordination Div, SARD
Executing Agencies
Bangladesh Land Port Authority
Bangladesh Sthala Bandar Kartripaksha TCB Building, 1 Karwan Bazar
Bangladesh Railway
16 Abdul Gani Road
Bangladesh Railway, Rail Bhaban,
Dhaka, Bangladesh
Local Government Engineering Department
LGED Bhaban (Level 6), Agargaon
Sher-e-Bangla Nagar,
Dhaka 1207, Bangladesh
Ministry of Finance
Economic Relations Division (ERD), MOF
Sher-e-Bangla Nagar, Dhaka_1207
Bangladesh
Ministry of Road Transport and Bridges
The Roads and Highways Department
Dhaka, Bangladesh
Ministry of Shipping
Bldg #6, Bangladesh Secretariat
Dhaka 1000, Bangladesh
National Board of Revenue
Rajashwa Bhaban Segunbagicha, Dhaka 1000
Bangladesh
Roads and Highways Department
Sarak Bhaban
Tejgaon, Dhaka-1208
Bangladesh

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Concept Papers
- Initial Poverty and Social Analysis
- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-53260-002 Preparing the South Asia Subregional Economic Cooperation Integrated Trade Facilitation Sector Development Program