Early Warning System

ADB-53255-001

Energy Absolute Green Bond for Wind Power Project

Early Warning System

Energy Absolute Green Bond for Wind Power Project

ADB-53255-001

Quick Facts

Countries	Thailand
Specific Location	Chaiyaphum
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-09-23
Borrower	Energy Absolute Public Company Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 97.92 million

Project Description

According to the bank website, "The proposed transaction is a THB 3 billion investment (approximately $95 million equivalent) cornerstone investment into Energy Absolute's ("EA") maiden THB10 billion certified green bond issuance. The bond's proceeds will be used for the refinancing of EA's 260 MW Hanuman Wind Farm in Chaiyaphum Province in northeastern Thailand, which achieved COD in April 2019."

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Energy Absolute Public Company Limited	Client	-

Contact Information

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Infrastructure Finance Division 2
Responsible ADB Officer Hong, Won Myong

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]