Early Warning System

ADB-53249-001

First Utility-scale Energy Storage Project

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Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 103.00 million
Loan Amount (USD)	$ 103.00 million

Project Description

According to the Bank's website, this project finances the installation of a large scale advanced battery storage system and the enhancement of institutional and organisational capacity.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]