

Early Warning System

ADB-53247-001

Economic Stabilization Program

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Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2019-12-06
Borrower	Government of Pakistan
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,000.00 million

Project Description

According to the bank website, "The proposed SPBL is part of a comprehensive multi-donor economic reform program led by the International Monetary Fund (IMF), and will help the government to mitigate the significant negative economic and social impacts of an extraordinary macroeconomic crisis. The proposed economic reform program of the IMF will (i) introduce important fiscal consolidation measures, led by revenue mobilization measures, to ensure sustainable public debt; (ii) implement tight monetary policy and flexible market determined exchange rate to reduce current account deficit and moderate inflation; (iii) facilitate structural reforms in the areas of energy sector, institutions and governance to ensure high and inclusive growth; and (iv) augment social sector spending to minimize the effect of reforms on the poor."

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer Hiranya Mukhopadhyay
Responsible ADB Department Central and West Asia Department
Responsible ADB Division Public Management, Financial Sector and Trade Division, CWRD
Executing Agencies
Ministry of Finance
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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Loan Agreement
- Project Disclosure PDF [Original Source]
- Report and Recommendation of the President