## Early Warning System

## ADB-53224-001

Climate Change Financing Acceleration Platform



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### **Quick Facts**

| Countries               | China                        |
|-------------------------|------------------------------|
| Specific Location       | Nation-wide                  |
| Financial Institutions  | Asian Development Bank (ADB) |
| Status                  | Closed                       |
| Bank Risk Rating        | U                            |
| Voting Date             | 2020-09-08                   |
| Borrower                | People's Republic of China   |
| Sectors                 | Energy                       |
| Investment Type(s)      | Advisory Services            |
| Investment Amount (USD) | \$ 1.00 million              |
| Project Cost (USD)      | \$ 1.00 million              |



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### **Project Description**

According to the bank document, the project aims to support "the PRC achieves carbon emission peaking point earlier than 2030" with the outcomes are ought to improve the "investment efficient policies and guidelines for climate change financing and climate-resilient technologies".



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### **Investment Description**

• Asian Development Bank (ADB)

The funding source will be the Clean Energy Fund under the Clean Energy Financing Partnership Facility.



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#### **Contact Information**

### **Executing Agencies**

#### 1/Ministry of Ecology and Environment, Department of Climate Change

No.115 Nanxiaojie Xizhimen Beijing

#### 2/National Energy Administration

38 Yuetan Nanjie, Beijing, 100824

#### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

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### **Bank Documents**

• Project Disclosure PDF [Original Source]