

Early Warning System

ADB-53221-001

Financial Markets Development Program

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Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Pakistan
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 600.00 million

Project Description

According to the bank website, "The proposed Financial Markets Development Program will support demand and supply measures to broaden and deepen the financial system in Pakistan and ground it in a strong legal and regulatory framework in line with country partnership strategy for Pakistan (2015 2019). The program was requested by the Government of Pakistan as a policy-based lending modality to be disbursed over two subprograms. The PBL will facilitate the design and implementation of reforms that are necessary to create an enabling environment for the emergence of competitive financial markets. The programmatic approach will serve to chronologically sequence the reforms in a multiyear framework (2020-2022) and bring flexibility to incorporate changes where warranted by the country's economic situation."

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer Syed Ali-Mumtaz H. Shah
Responsible ADB Department Central and West Asia Department
Responsible ADB Division Public Management, Financial Sector and Trade Division, CWRD
Executing Agencies Ministry of Finance
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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-53221-002 Financial Markets Development Program