Early Warning System

ADB-53206-001

AC Energy Wind Power Project

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Quick Facts

Countries	Vietnam
Specific Location	Ninh Thuan province
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-11-02
Borrower	BIM Wind Power Joint Stock Company
Sectors	Energy
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 35.00 million
Grant Amount (USD)	$ 5.00 million

Project Description

According to the bank's website, the project "will support the construction and operation of an 88-megawatt wind farm in Ninh Thuan province, Vietnam".

Investment Description

- Asian Development Bank (ADB)

The funds will be outsourced from the following:
1. Japan (15 million USD) - approved
2. Climate Innovation and Development Fund (5 million USD) - approved
3. Ordinary capital resources (35 million USD) - approved
4. Commercial Lenders (56.4 million USD) - approved

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- AC Energy Wind Power Project: Final Environment and Social Compliance Audit Report
- AC Energy Wind Power Project: Gender Action Plan
- AC Energy Wind Power Project: Initial Poverty and Social Analysis
- AC Energy Wind Power Project: Report and Recommendation of the President
- Project Disclosure PDF [Original Source]