Early Warning System

# ADB-53202-001

## Supporting Access to Housing Finance for Women in Lower-Income Groups and in Lagging States Project

# Supporting Access to Housing Finance for Women in Lower-Income Groups and in Lagging States Project

## Quick Facts

| | |
|---|---|
| **Countries** | India |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Active |
| **Bank Risk Rating** | C |
| **Voting Date** | 2019-11-21 |
| **Borrower** | Aavas Financiers Limited |
| **Sectors** | Finance |
| **Investment Amount (USD)** | $ 60.00 million |

## Project Description

According to the ADB, the project will contribute to the following operational priorities of Strategy 2030 (i) addressing remaining poverty and reducing inequalities; (ii) accelerating progress in gender equality; and (iii) making cities more livable. According to ADB's India country partnership strategy, 2018-2022, ADB's nonsovereign operations will continue to support the finance sector. The project will also support access to affordable housing in lagging states, in line with the PMAY initiative. The project is also aligned with ADB's Gender Equality and Women's Empowerment Operational Plan, 2013-2020.

**Investment Description**

- Asian Development Bank (ADB)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | AAVAS Financiers Limited | Client | - |

## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

**Bank Documents**

- Project Disclosure PDF [Original Source]