Early Warning System

ADB-53187-001

Tata Capital Growth Fund II

Early Warning System
Tata Capital Growth Fund II

ADB-53187-001

Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2019-12-10
Borrower	Tata Capital Growth Fund II
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million

Project Description

According to the bank website, "An equity investment of up to $10 million in Tata Capital Growth Fund II (TCGF II, or the Fund), a targeted $350 million India-focused private equity fund managed by Tata Capital Limited that will invest for primarily minority stakes in lower mid-market companies operating in the financial services, health care/pharmaceutical, manufacturing, and information technology sectors."

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Tata Capital Growth Fund II (Financial Intermediary)

Contact Information

Responsible ADB Officer Mahmud, Farshed

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]