

 Early Warning System

ADB-53185-001  
CDH VGC Fund II, L.P.



## Quick Facts

|                                |                              |
|--------------------------------|------------------------------|
| <b>Countries</b>               | China                        |
| <b>Specific Location</b>       | Nation-wide                  |
| <b>Financial Institutions</b>  | Asian Development Bank (ADB) |
| <b>Status</b>                  | Approved                     |
| <b>Bank Risk Rating</b>        | U                            |
| <b>Voting Date</b>             | 2019-10-18                   |
| <b>Borrower</b>                | CDH VGC Fund II, L.P.        |
| <b>Sectors</b>                 | Finance                      |
| <b>Investment Type(s)</b>      | Equity                       |
| <b>Investment Amount (USD)</b> | \$ 40.00 million             |
| <b>Project Cost (USD)</b>      | \$ 500.00 million            |



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## Project Description

According to the bank document, the project investment in VGC Fund II will provide about 20 private companies with growth capital to help fast track their development. In doing so, the fund will help increase the depth and diversity of venture and growth capital business models, encourage entrepreneurship, and support the transition of the PRC economy from one focused on manufacturing to one driven increasingly by innovation and technology.



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## Investment Description

- Asian Development Bank (ADB)



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### Private Actors Description

An equity investment of up to \$40 million in CDH VGC Fund II, L.P. (VGC Fund II or the Fund), a targeted \$500 million People's Republic of China (PRC) focused venture and growth capital fund designed to make equity investments in sectors focusing primarily on healthcare, supply chain and/or consumer, and artificial intelligence & technology (AI+).



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2       | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | CDH VGC Fund II, L.P. | Client               | -                      |

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## Contact Information

\*There is no further information being disclosed at this stage of the project\*

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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## Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)





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**Other Related Projects**

- ADB-57209-001 CDH VGC Fund III, L.P.