Early Warning System

ADB-53165-001

Energy Sector Reforms and Financial Sustainability Program (Subprogram 1)

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Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Pakistan
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 300.00 million

Project Description

According to the bank website, "The proposed Energy Sector Reforms and Financial Sustainability Program aims to address fiscal, governance, technical, and policy deficits in Pakistan's energy sector. These arrears have adversely impacted the sector's quality and efficiency of services, and the sustainability of energy infrastructure and finances, thereby challenging Pakistan's fiscal balance and macroeconomic stability. The program incorporates lessons learned from similar policy-based interventions by the Asian Development Bank (ADB) and draws on the recommendations and lessons in the sector assistance program evaluation. The program is conceived in close coordination with key development partners, and underpins the International Monetary Fund's recently approved $6.0 billion extended fund facility to curtail the sector's burden on the annual budget and to stem quasi-fiscal losses and associated negative impact on economic growth."

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer Asad Aleem
Responsible ADB Department Central and West Asia Department
Responsible ADB Division Energy Division, CWRD
Executing Agencies Ministry of Finance
Q-Block, Finance Division,
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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Energy Sector Reforms and Financial Sustainability Program: Concept Paper [Original Source]
- Energy Sector Reforms and Financial Sustainability Program: Initial Poverty and Social Analysis [Original Source]
- Initial Poverty and Social Analysis
- Project Disclosure PDF [Original Source]