

 Early Warning System

ADB-53161-001

Financial Markets Development Program (Subprogram 1)



### Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-10-07
Borrower	Government
Sectors	Finance, Technical Cooperation
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 0.50 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 1.50 million



### Project Description

Under this project, ADB is going to provide TA and loan to government of Uzbekistan for development of financial market.

### Project Objectives

The program proposes to introduce reform measures that deepen and broaden Uzbekistan's financial markets by:

- (i) developing the public debt management framework to promote a more liquid government bond market;
- (ii) enhancing institutional investor demand by broadening, deepening, and diversifying the investor base;
- (iii) supporting the money markets;
- (iv) developing critical market infrastructure including surveillance systems, consolidating trading systems, and enhancing post-trading systems; and
- (v) enhancing the supply of alternative financial instruments such as exchange-traded funds.



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### Investment Description

- Asian Development Bank (ADB)



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### Contact Information

Ministry of Finance  
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Tashkent 100008  
Republic of Uzbekistan

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



### Bank Documents

- [Financial Markets Development Program \(Subprogram 1\): Concept Paper](#) [Original Source]
- [Financial Markets Development Program \(Subprogram 1\): Initial Poverty and Social Analysis](#) [Original Source]
- [Financial Markets Development Program \(Subprogram 1\): Report and Recommendation of the President](#) [Original Source]
- [Financial Markets Development Program \(Subprogram 1\): Technical Assistance Report](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]



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### Other Related Projects

- ADB-53161-003 Financial Markets Development Program (Subprogram 2)