

 Early Warning System

ADB-53147-001

Commercial and Industrial Rooftop Solar Energy Project



## Quick Facts

<b>Countries</b>	Vietnam
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2020-02-24
<b>Borrower</b>	Thanh Thanh Cong Energy Joint Stock Company
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Guarantee, Loan
<b>Investment Amount (USD)</b>	\$ 4.95 million
<b>Loan Amount (USD)</b>	\$ 4.95 million
<b>Project Cost (USD)</b>	\$ 4.95 million



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## Project Description

According to project documents:

"The Project entails the development of multiple rooftop solar photovoltaic facilities of 1MW or less on the rooftops of commercial and industrial buildings in Viet Nam, targeting a total aggregate capacity of 118 MW. The project sponsor has already completed and financed with equity the project's first 18 MWs.

A "single loan, multiple projects" financing structure will be used, whereby lenders will only disburse once construction of an individual rooftop installation is completed. The LTA will review and confirm that a subset of the subprojects have been designed and prepared in compliance with a pre-defined standardized framework, before disbursement can be made."



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## **Investment Description**

- Asian Development Bank (ADB)

Loan - Ordinary capital resources USD 4.95 million

Guarantee - Ordinary capital resources VND 125,581.40 million



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<b>Private Actor 1</b>	<b>Private Actor 1 Role</b>	<b>Private Actor 1 Sector</b>	<b>Relation</b>	<b>Private Actor 2</b>	<b>Private Actor 2 Role</b>	<b>Private Actor 2 Sector</b>
-	-	-	-	TTC Energy Development Investment Joint Stock Company	Client	-

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## Contact Information

**Responsible ADB Officer** Gabisch, Michael

No other contact details provided at time of disclosure.

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## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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**Bank Documents**

- [Project Disclosure PDF](#) [\[Original Source\]](#)