Early Warning System

ADB-53147-001

Commercial and Industrial Rooftop Solar Energy Project



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Commercial and Industrial Rooftop Solar Energy Project

Quick Facts

Countries	Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-02-24
Borrower	Thanh Thanh Cong Energy Joint Stock Company
Sectors	Energy
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 4.95 million
Loan Amount (USD)	\$ 4.95 million
Project Cost (USD)	\$ 4.95 million

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Project Description

According to project documents:

"The Project entails the development of multiple rooftop solar photovoltaic facilities of 1MW or less on the rooftops of commercial and industrial buildings in Viet Nam, targeting a total aggregate capacity of 118 MW. The project sponsor has already completed and financed with equity the project's first 18 MWs.

A "single loan, multiple projects" financing structure will be used, whereby lenders will only disburse once construction of an individual rooftop installation is completed. The LTA will review and confirm that a subset of the subprojects have been designed and prepared in compliance with a pre-defined standardized framework, before disbursement can be made."



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Investment Description

• Asian Development Bank (ADB)

Loan - Ordinary capital resources USD 4.95 million Guarantee - Ordinary capital resources VND 125,581.40 million



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector		Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	TTC Energy Development Investment Joint Stock Company	Client	-

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Contact Information

Responsible ADB Officer Gabisch, Michael

No other contact details provided at time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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Bank Documents

• Project Disclosure PDF [Original Source]