Early Warning System

## ADB-53143-001

Industrial and Municipal Wastewater Treatment Project



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## Industrial and Municipal Wastewater Treatment Project

#### **Quick Facts**

Countries	China
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Borrower	Maxwealth Financial Leasing Co., Ltd.
Sectors	Finance, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 60.00 million
Loan Amount (USD)	\$ 60.00 million
Project Cost (USD)	\$ 60.00 million



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#### **Project Description**

According to the bank documentation, a senior loan of up to \$60 million to finance the development and operations of wastewater treatment plants for industrial and municipal wastewater



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#### **Investment Description**

• Asian Development Bank (ADB)

Ordinary capital resources (ADB) US\$ 60.00 million



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#### **Private Actors Description**

Bank of Ningbo has set up 13 branches outside Ningbo district in the cities of Shanghai, Hangzhou, Nanjing, Shenzhen, Suzhou, Wenzhou, Beijing, Wuxi, Jinhua, Shaoxing, Taizhou, Jiaxing and Lishui, with an overall 346 business networks. Bank of Ningbo also successfully set up Maxwealth Fund Management Co., Ltd. in November 2013; Maxwealth Financial Leasing Co., Ltd., the wholly-owned subsidiary of Bank of Ningbo was officially opened in May 2015.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Maxwealth Financial Leasing Co., Ltd.	Client	-

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#### **Contact Information**

**Responsible ADB Department** Private Sector Operations Department

Responsible ADB Division Private Sector Financial Institutions Division

Responsible ADB Officer Huang, Biao

\*There is no further information being disclosed at this stage of the project\*

#### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

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#### **Bank Documents**

- Industrial and Wastewater Treatment Project: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]

#### **Corporate Documents**

• Bank of NingBo 2017 Annual Report [Original Source]